

OVERVIEW

Job creation continues to increase in the UK, as businesses leverage a post-pandemic environment characterised by high demand for consumer goods and a workforce keen for change after the turbulence and transformation of the last two years. In January, UK manufacturing output grew at the fastest pace in six months, while both permanent and interim vacancies surged.

Top-line figures suggest the unemployment rate has now returned to pre-pandemic levels, and around a third of UK employees plan to change jobs in 2022 – driven by a desire for new challenges as well as greater flexibility in their working lives moving forward.

Real pay has, of course, fallen for the first time in over a year. And the cost of living is a concern for consumer firms, as a curtailing of discretionary spending will inevitably stall the persistent growth companies – including those in food and drink production, household appliances, fashion and accessories, electronics, homeware, and furniture – have enjoyed over the past year.

Last year proved to be our most successful ever, with various records broken throughout the last 12 months. In supporting consumer firms in key sectors such as food, drink, commerce & retail, and electronics we have shared in their success, allowing us to invest significantly in hiring more consultants across Europe, as well as securing 100% shareholding of our Group, completing an MBO process that began back in 2020.

Our vision remains to be the best in class at what we do while creating great careers for our talented staff and contributing broadly to society. Like other companies over the next few years, to attract and retain the best people and continue our growth journey, we will be seeking to incentivise staff in ways that meet their needs for flexibility, security, and career development opportunities.

Nigel Wright Group, like the UK consumer industry at large, is in a great position to succeed in a post-Covid world, and we are confident that we can achieve much more as an independent company. We hope you enjoy reading our 2022 UK Consumer Industry Salaries Report. Should you have questions, please contact a member of our team who would be more than happy to discuss any of the roles presented.