

Consumer industry executive salaries have risen by 5% in the last 12 months confirms Nigel Wright report.

The leading specialist recruitment consultancy surveyed over 1,000 respondents working across different disciplines and levels, in sectors such as Food & Drink, Health & Beauty, Consumer Electronics, DIY, Fashion and Apparel, Household Products, Luxury Goods, OTC pharmaceuticals, Leisure & Entertainment, Media and publishing, Retail and E-commerce and Travel;

Using their large data set, the company gathered information on the average salary and benefits people receive within the region, as well as data on job satisfaction, the reasons for leaving jobs, gender differences in pay, and the methods used by candidates in their job search.

Some of the highlights of the survey are outlined below:

Salaries

- Employees in the UK consumer sector have enjoyed a 3.1% pay rise in the past year;
- Executive salaries saw the biggest increase at 5% on average this year, followed by Sales at 2.9% and Marketing at 2.7%. Those in Operations received the lowest increase on average, at 1.6%, while Supply Chain professional enjoyed an average increase of 2.3%.
- More respondents said they were satisfied with their remuneration this year, with 78% claiming they were content with their salary compared to 73% last year.

Benefits

- The number of people who said they received a guaranteed bonus in this year's survey declined by 4.2%, but the average guaranteed bonus received increased from 12% to 13.5%;
- Company bonuses increased slightly, on average, from 15.3% to 15.5%. Personal bonuses also increased from 11.6% to 11.9%. In both instances, there were fewer people receiving them, compared to last year;
- 11% of respondents indicated they would be tempted to change jobs if offered better flexible working conditions elsewhere. 71% said they already enjoy some flexible working arrangements in their current role, the most popular was being allowed to work from home (58%);
- Respondents also indicated that the factor that would most likely improve their work life balance would be a reduction in their commuting time (41%);

Job satisfaction

- Overall job satisfaction has increased during the last twelve months, with 77% of people saying they were at least satisfied, if not very satisfied, in their current role compared to 71% last year. Job satisfaction had previously fallen between 2014 and 2015;
- At the executive level those claiming to be 'very satisfied' in their job increased by 7%.

Searching for jobs

- Alongside approaching recruiters and employers directly, using job boards and social networking continue to be popular methods for job seekers when securing a new role.
- Utilising social networking sites when searching for a job has increased by 16% in our survey between 2012 and 2016 and is now an integral part of the recruitment process.

The full report can be downloaded from <http://ukrecruitment.nigelwright.com/>